

Uplift - A People Powered Community CLG

Statement of Financial Activities (including Income and Expenditure Account) For the Year ended 31 December 2024

	Restricted Funds €	Unrestricted Funds €	2024 €	2023 €
Income from				
Members donations & fundraising	-	226,397	226,397	206,070
Luminate Projects	107,558	-	107,558	33,403
Isvara Foundation	-	-	-	10,000
The Sunrise Project	54,382	-	54,382	54,861
Rowan Foundation	-	120,000	120,000	100,000
Open Minds EV	16,000	-	16,000	4,000
Community Foundation Ireland	24,500	-	24,500	8,317
St Stephen's Green Trust	5,000	-	5,000	13,385
Other Income	-	9,649	9,649	34,781
Total Income	207,440	356,046	563,486	464,817
Expenditure on				
Operational costs	207,440	341,756	549,196	462,309
Depreciation	-	1,255	1,255	1,255
Total Expenditure	207,440	343,011	550,451	463,564
Net Income	-	13,035	13,035	1,253
Other recognised gains / losses				
Exceptional items	-	-	-	-
Net movement in funds	-	13,035	13,035	1,253
Reconciliation of Funds:				
Total funds brought forward	-	80,489	80,489	79,236
Total funds carried forward	-	93,524	93,524	80,489

For the current period Financial Statements to year-ended 31st December 2024 the Directors have, on a voluntary basis, opted to present the Financial Statements using FRS 102 SORP for Charities.

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(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31 December 2024

	2024	2023
	€	€
Surplus/(deficit) for the financial year	13,035	1,253
Operational reserve at the start of the financial year	<u>80,489</u>	<u>79,236</u>
Operational reserve at the end of the financial year	<u><u>93,524</u></u>	<u><u>80,489</u></u>

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Balance sheet
As at 31 December 2024

	Note	2024 €	€	2023 €	€
Fixed assets					
Tangible assets	7	413		1,668	
			413		1,668
Current assets					
Debtors	8	43,525		31,219	
Cash at bank and in hand		371,629		494,922	
		415,154		526,141	
Creditors: amounts falling due within one year	9	(322,043)		(447,320)	
Net current assets			93,111		78,821
Total assets less current liabilities			93,524		80,489
Net assets			93,524		80,489
Capital and reserves					
Operational surplus			93,524		80,489
Operational reserve			93,524		80,489

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 21 May 2025 and signed on behalf of the board by:

Anna Nolan 
Director

Rebecca Hay 
Director

The notes on pages 20 to 25 form part of these financial statements.

Uplift - A People Powered Community CLG
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Notes to the financial statements
Financial year ended 31 December 2024

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Uplift - A People Powered Community, Cork Volunteer Centre, 13 North Main Street, Cork, T12 Y6W0.

2. Statement of compliance

The financial statements, for year ended 31st December 2024 prepared by Uplift - A People Powered Community Limited by Guarantee are prepared in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. The directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

3. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015 and the Companies Act 2014 .

Going concern

The company meets its day-to-day working capital requirements through its grant income and cash reserves. The current economic conditions caused by the cost of living crisis continue to create uncertainty over the ability of the company to achieve and maintain its level of service.

The directors expect the company will be in a position to meet its obligations as they fall due for the foreseeable future. The directors have considered the company's forecasts and projections for the next 12 months, which have been revised in light of the possible impacts of the cost of living crisis, and the possible sensitivities. In arriving at its conclusion, the directors have taken account of the level of cash resources which the company maintains to enable it to meet its working capital requirements. It holds no external bank debt.

In assessing whether the going concern assumption is appropriate, the directors have taken into account all the available information up to the period of 12 months from this report date and approval of the financial statements. After making all necessary enquiries, the directors have a reasonable expectation the company has adequate resources and continuing grant income to continue in operational existence for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

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Notes to the financial statements (continued)
Financial year ended 31 December 2024

Revenues

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received.

The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants, where entitlement is not conditional on the delivery of a specific performance by the company is recognised within income from donations and legacies.

Grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by its performance and included within income from company activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 20% straight line

Equipment, fixtures and fittings which cost under €1,000 are not deemed to be fixed assets and will be posted to the relevant expense account (as per financial procedures policy).

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the financial statements (continued)
Financial year ended 31 December 2024

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The Company is a Company Limited by Guarantee (CLG) as defined under the provisions of the Companies Act 2014

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

Uplift - A People Powered Community CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2024

5. Staff costs

The average number of persons employed by the company during the financial year, including the executive director was 7 (2023: 10).

For the period the number of persons employed is equivalent to 6.6 FTE (Full-Time Equivalents)

In line with Company policy no Board Members are paid any salary or remuneration for services provided. Key management personnel were paid remuneration totalling €159,881 including pension contributions. There are 3 Key management personnel being the Executive Director, Operations Manager and the Fundraising and Technical Director. The term Director refers, here, to job title only and does not refer to a member of the Board of Directors.

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	280,092	267,117
Social insurance costs	31,007	29,380
Other retirement benefit costs	11,595	6,837
	<u>322,694</u>	<u>303,334</u>

During the period there was 1 employee remuneration in excess of €60,000 on an FTE basis.

6. Appropriations of operational surplus / (deficit)

	2024	2023
	€	€
At the start of the financial year	80,489	79,236
Surplus/(deficit) for the financial year	13,035	1,253
At the end of the financial year	<u>93,524</u>	<u>80,489</u>

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Notes to the financial statements (continued)
Financial year ended 31 December 2024

7. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2024	6,275	6,275
Additions	-	-
Disposals	-	-
Revaluation	-	-
Transfers	-	-
Other movements	-	-
At 31 December 2024	<u>6,275</u>	<u>6,275</u>
Depreciation		
At 1 January 2024	4,607	4,607
Charge for the financial year	1,255	1,255
Disposals	-	-
Other movements	-	-
At 31 December 2024	<u>5,862</u>	<u>5,862</u>
Carrying amount		
At 31 December 2024	<u>413</u>	<u>413</u>
At 31 December 2023	<u>1,668</u>	<u>1,668</u>

8. Debtors

	2024 €	2023 €
Secured grant - Sunrise Project 2023	-	18,277
Act Now - Loan account	-	12,942
Hope and Courage Collective - Loan account	33,055	-
Prepayments	10,470	-
	<u>43,525</u>	<u>31,219</u>
Prepayments	2024 €	2023 €
Insurance's	3,120	-
Accounting software	36	-
People's Inquiry on Big Tech Harms rapporteur	7,314	-
	<u>10,470</u>	<u>-</u>

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Notes to the financial statements (continued)
Financial year ended 31 December 2024

9. Creditors: amounts falling due within one year

	2024	2023
	€	€
Amounts owed to credit institutions	87	1,514
Other creditors including tax, social insurance and pensions	20,365	8,421
Hope and Courage Collective - Loan account	-	182,695
Accruals	3,000	17,132
Deferred income	298,591	237,558
	<u>322,043</u>	<u>447,320</u>

Analysis of deferred income

	2024	2023
	€	€
One-off Donations 2024	12,239	-
Isvara Foundation	10,000	10,000
Luminate Projects	233,427	107,558
St Stephens Green Trust	15,000	-
Sunrise Projects	27,925	-
Rowan Foundation	-	120,000
	<u>298,591</u>	<u>237,558</u>

10. Related party transactions

A Register of Interests is maintained noting any potential conflicts of interest for Directors / Trustees and Key Management Personell. No financial interests are noted however there are Board members of the organisation that also serve on the Board of related organisations. This is not uncommon practice and does not represent a conflict of interest requiring specific disclosures in these Financial Statements.

During the period there were no transactions with related parties. No remuneration or payments were made to Board Members other than the reimbursement of out of pocket expenses. In 2024 the amount of expenses remibursed was NIL (2023 - €0)

11. Approval of financial statements

The board of directors approved these financial statements for issue on 21 May 2025.

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The following pages do not form part of the statutory accounts.

Uplift - A People Powered Community CLG

Detailed Statement of Financial Activities

	2024	2024	2024	2023
	Restricted	Unrestricted		
	€	€	€	€
Income Resources				
Members Donations - One-Off	-	113,485	113,485	112,396
Members Donations - Recurring	-	91,841	91,841	80,430
Isvara Foundation	-	-	-	10,000
Sunrise Projects	54,382	-	54,382	54,861
Partnership contributions	-	-	-	11,594
Web shop - fundraising	-	21,071	21,071	-
OPEN Minds EV	16,000	-	16,000	4,000
Community Foundation Ireland	24,500	-	24,500	8,317
Luminate Projects	107,558	-	107,558	33,403
Training & consultancy	-	-	-	1,650
St Stephens Green Trust	5,000	-	5,000	13,385
Rowan Trust	-	120,000	120,000	100,000
Opportunity Green	-	-	-	5,500
Lush Retail	-	-	-	1,781
Transition Support - Hope and				
Courage Collective	-	-	-	27,500
Other Income	-	9,649	9,649	-
	207,440	356,046	563,486	464,817
Resources expended				
Direct costs				
Donations raised for aligned orgs	-	226	226	-
Commission payable	-	12,796	12,796	9,118
	-	13,022	13,022	9,118
Staff costs				
Wages and salaries	64,206	215,886	280,092	267,117
Employers PRSI costs	6,356	24,651	31,007	29,380
Pension charge	-	11,595	11,595	6,837
Management & strategy	5,978	5,978	-	-
Training & recruitment	-	2,574	2,574	16,958
Staff travel expenses	-	8,712	8,712	3,272
Remote working expenses	-	5,334	5,334	5,442
	76,540	262,774	339,314	329,006

Detailed Statement of Financial Activities

Resources expended cont...

	2024	2024	2024	2023
	Restricted	Unrestricted		
	€	€	€	€
Campaign & Admin costs				
Insurance	-	6,605	6,605	2,684
General expenses	-	390	390	462
Printing, postage & stationary	-	2,746	2,746	2,061
Communications & IT costs	27,212	16,112	43,324	44,698
Campaign actions	62,458	2,439	64,897	58,925
Admin & overheads fee	12,660	-	-	-
Travel & logistics	3,752	10,958	14,710	-
Events & meetings	4,234	-	4,234	-
Research & consultancy	20,584	-	20,584	-
Social Media	-	12,587	12,587	-
Fundraising costs & tools	-	14,262	14,262	-
Legal & professional	-	2,076	2,076	-
Audit & Accountancy	-	4,799	4,799	4,181
Bank charges	-	2,127	2,127	1,110
Volunteer expenses	-	-	-	20
OPEN membership fees	-	3,472	3,472	6,898
Community donations	-	47	47	3,146
Depreciation FF and equipment	-	1,255	1,255	1,255
	130,900	67,215	198,115	125,440
Total resources expended	207,440	343,011	550,451	463,564
Net surplus / (deficit)	-	13,035	13,035	1,253

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Additional pages

Restricted Funding – detailed

Agency : Luminate Project

Purpose of Grant : Digital Regulation Activities Funding

Deferred income b/fwd €107,558

Funds received in 2024 €233,427

Expenditure:

Salaries & employers PRSI € 47,706

Events & meetings € 3,687

Communications & IT € 15,669

Overheads & admin € 11,406

Campaign Actions € 17,206

Research € 11,884

Deferred income c/fwd €233,427

Agency : Sunrise

Purpose of Grant : Putting Citi “The Fossil Bank” in the Spotlight

Deferred income b/fwd € 0

Funds received in 2024 €82,307

Expenditure:

Salaries & employers PRSI €10,500

Management & strategy € 5,978

Campaign actions €24,000

Communications € 2,204

Tech support € 3,000

NI Campaigner (Consultancy) € 8,700

Deferred income c/fwd €27,925

Agency : Isvara Foundation

Purpose of Grant : Changing the conversation on Climate, EU and General Elections

Deferred income b/fwd €10,000

Funds received in 2024 €0

Expenditure:

€0

Deferred income c/fwd €10,000

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Additional pages

Restricted Funding – detailed (continued)

Agency : St Stephen's Green Trust

Purpose of Grant :

Deferred income b/fwd		€0
Funds received in 2024		€20,000
Expenditure:		
Salaries & employers PRSI	€2,732	
Tech support	€ 132	
Communications	€ 230	
Overheads & admin	€ 154	
Campaign Actions	€1,200	
Logistics	€ 552	
Deferred income c/fwd	€15,000	

Agency : OPEN Minds EV

Purpose of Grant :

Deferred income b/fwd		€0
Funds received in 2024		€16,000
Expenditure:		
Salaries & employers PRSI	€6,989	
Tech support	€3,198	
Communications	€ 759	
Overheads & admin	€ 455	
Campaign Actions	€3,052	
Events & meetings	€ 547	
Reimbursement on travel spend	€1,000	
Deferred income c/fwd	€0	